



MINUTES OF THE BUDGET MEETING
Tuesday November 18,2021

Meeting called to order by President of the Board Marie Torbiak called to order at 7:08 p.m.

Roll Call:

Maria Torbiak	Present
Elias Jacobo	Present
Svetlana Kagan	Present
Steven Moeller	Present
Eugene Posman	Absent

Present in this meeting: Manager Katya Legott, Accountant Dawn Markovich and Attorney Darrin Gursky.
There were 17 residents present. Via ZOOM meeting.

New Business:

PROPOSED 2021 BUDGET

President of the Board Maria Torbiak discussed the proposed 2022 Budget. As of November 18, 2021 the Pooled Reserves balance is \$ 2,509,894.95 The proposed 2022 Budget is \$2,619,800.00.

There was a brief discussion before adopting the Budget for 2021 in regards of monthly maintenance. The Board announced that there will be no increase in the monthly maintenance fees.

Motion: Motion was made by Marie Torbiak to accept the Proposed 2021 Budget of \$ 2,619,800.00

Seconded by: Svetlana Kagan

Vote: All in favor. Motion Passed

Meeting was adjourned at 7:43 p.m.

Read and approved by  Treasurer.
Svetlana Kagan