



MINUTES OF BOARD OF DIRECTORS
Monday May 10, 2021

Meeting called to order by Elias Jacobo at 1:00 p.m.

Roll Call: VIA CONFERENCE CALL

Maria Torbiak	Absent
Elias Jacobo	Present via conference call
Svetlana Kagan	Absent
Steve Moeller	Present via conference call
Eugene Posman	Present via conference call

There was a Quorum present. Also present in the meeting via conference call Manager, Katya Legott.
There were 0 residents present.

Proof of Notice: Affidavit was present at the meeting.

Motion: Motion was made by Elias Jacobo to accept the minutes of the last meeting as written.

Seconded by: Eugene Posman Vote: All in favor. Motion Passed.

The Board proceeded to discuss the following items in the Agenda:

APPROVAL OF SCHINDLER ELEVATORS – PAYMENT APPLICATION #3 FOR \$303,212.63

The Board agreed to pay Schindler Elevator payment application #3 with Invoice # 7401517054 for \$303,212.63 for new elevators Project.

Motion: Motion was made by Elias Jacobo to approve Schindler's payment application #3.

Seconded by: Steve Moeller. Vote: All in favor. Motion Passed.

APPROVAL OF WIRE TRANSFER \$ 400,000.00 FROM MERRIL LYNCH BANK TO BANCO POPULAR BANK

After discussion, wire transfer was approved by the Board members present in the meeting. This wire transfer will cover Schindler's payment application #3 for new Elevators Project. The rest of the money \$96,787.37 will remain in Banco Popular Account # 5101081615.

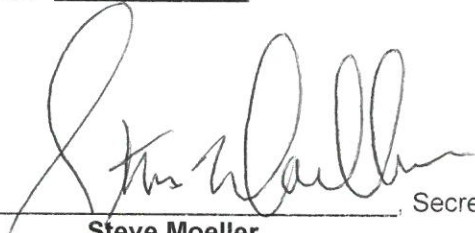
Motion: Motion was made by Steve Moeller to approve Bank Transfer

Seconded by: Elias Jacobo. Vote: All in favor. Motion Passed.

Motion: Motion was made by Eugene Posman to adjourn the meeting.

Seconded by: Steve Moeller. Vote: All in favor. Motion Passed.

Meeting was adjourned at: 1:19 p.m.

Read and Approved by  Secretary.
Steve Moeller