

TOWER I MINUTES OF THE BUDGET MEETING Tuesday November 22,2022

<u>Meeting called to order by</u> President of the Board Marie Torbiak called to order at 7:02 p.m. **Roll Call**:

Maria Torbiak

Present

Zvi Friedman

Present

Svetlana Kagan

Present

Steven Moeller

Present

Eugene Posman

Via Zoom

Present in this meeting: Manager Katya Legott, office assistance Yanetsy Cabello, CPA Auditor Mark Brechbill and attorney Darrin Gursky. There were <u>26</u> residents present and <u>22</u> Via ZOOM meeting.

Proof of Notice: Affidavit is present at the meeting

New Business:

PROPOSED 2023 BUDGET

President of the Board Maria Torbiak discussed the proposed 2023 Budget. As of November 22,2022 the Pooled Reserves balance is \$ 3,110,165.47. The proposed 2023 Budget is \$ 2,923,607.00.

Motion: Motion as made by Marie Torbiak to accept the Proposed 2023 Budget of \$ 2,923,607.00.

<u>Seconded by</u>: Svetlana Kagan <u>Vote:</u> All in favor. Motion Passed <u>Meeting was adjourned</u> at 7:53p.m.

After the meeting, The board introduced Mark Brechbill as our new Auditor. He is the founder of Mark Brechbill, PLLC, Certified Public accountant, a large local CPA firm providing auditing, consulting, and accounting services to condominiums and HOAs.

Read and approved by

Secretary